

Burnt Thicket Theatre Society

Financial Statements

(Unaudited - See Notice to Reader)

December 31, 2019

BURNT THICKET THEATRE SOCIETY
DECEMBER 31, 2019
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NOTICE TO READER

On the basis of information provided by management and those charged with governance, I have compiled the statement of financial position of Burnt Thicket Theatre Society as at December 31, 2019 and the statements of operation and cash flows for the year then ended.

I have not performed an audit or review engagement in respect to these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

May 30, 2020

Saskatoon, Saskatchewan

A handwritten signature in black ink that reads "Emily Thomas". The signature is written in a cursive, flowing style.

Emily Thomas, Treasurer

BURNT THICKET THEATRE SOCIETY
STATEMENT OF OPERATIONS
(Unaudited - See Notice to Reader)
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>2019</u>	<u>2018</u>
REVENUE		
Donations from businesses	\$ 7,300.00	\$ 6,500.00
Donations from individuals	6,333.73	7,475.00
Grant revenue	12,040.00	-
Ticket sales	9,639.40	22,384.31
	<u>35,313.13</u>	<u>36,359.31</u>
EXPENDITURES		
Insurance	3,636.85	2,013.44
Interest and bank charges	504.84	133.16
Meals and entertainment	165.79	268.87
Office expenses	532.04	312.28
Subcontractors	7,500.00	6,067.00
Professional fees	-	1,041.39
Supplies	17,995.87	25,228.07
	<u>30,335.39</u>	<u>35,064.21</u>
EXCESS OF REVENUES OVER EXPENDITURES	\$ 4,977.74	\$ 1,295.10

(see accompanying notes)

BURNT THICKET THEATRE SOCIETY
STATEMENT OF FINANCIAL POSITION
(Unaudited - See Notice to Reader)
AS AT DECEMBER 31, 2019

	<u>2019</u>	<u>2018</u>
ASSETS		
CURRENT		
Cash and equivalents (note 2)	\$ 15,716.39	\$ 7,236.14
Accounts receivable	-	1,564.71
GST receivable	27.86	90.05
	<u>15,744.25</u>	<u>8,890.90</u>
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable	<u>2,964.66</u>	<u>1,089.05</u>
	2,964.66	1,089.05
NET ASSETS		
Previous year's net assets	7,801.85	6,506.75
Current year's earnings	<u>4,977.74</u>	<u>1,295.10</u>
	<u>12,779.59</u>	<u>7,801.85</u>
	<u>\$ 15,744.25</u>	<u>\$ 8,890.90</u>

(see accompanying notes)

BURNT THICKET THEATRE SOCIETY
STATEMENT OF CASH FLOWS
(Unaudited - See Notice to Reader)
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>2019</u>	<u>2018</u>
CASH PROVIDED BY (USED IN)		
OPERATING ACTIVITIES		
Cash receipts from operations	\$ 36,877.84	\$ 36,359.31
Cash paid to suppliers	(20,454.94)	(31,884.27)
Cash paid to subcontractors	(7,500.00)	(6,000.00)
Interest paid	(504.84)	(133.16)
GST received	62.19	47.69
	8,480.25	(1,610.43)
INCREASE (DECREASE) IN CASH	8,480.25	(1,610.43)
CASH, beginning of year	7,236.14	8,846.57
CASH, end of year	\$ 15,716.39	\$ 7,236.14

(see accompanying notes)

BURNT THICKET THEATRE SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
(Unaudited - See Notice to Reader)
DECEMBER 31, 2019

Burnt Thicket Theatre Society was incorporated as a charitable organization on March 11, 2014. Its main charitable activity is to enliven audiences, artists, and young creatives through original performance via an ensemble of artists to integrate spiritual and artistic practices in the creation of new theatre works and to lead artists and audiences to live more engaged lives for the common good of Canadian society.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

2. CASH AND CASH EQUIVALENTS

Cash is represented by:	<u>2019</u>	<u>2018</u>
Cash	\$ 15,148.07	\$ 5,469.02
PayPal account	568.32	1,767.12
	<u>\$ 15,716.39</u>	<u>\$ 7,236.14</u>

2. COMPARATIVE STATEMENTS

Certain accounts from the prior year's financial statements have been reclassified for comparative purposes.

APPROVED ON BEHALF OF THE BOARD:



Barb Macpherson, President



Emily Thomas, Treasurer