

Burnt Thicket Theatre Society

Financial Statements

(Unaudited - See Notice to Reader)

June 30, 2021

BURNT THICKET THEATRE SOCIETY

JUNE 30, 2021

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NOTICE TO READER

On the basis of information provided by management and those charged with governance, I have compiled the statement of financial position of Burnt Thicket Theatre Society as at June 30, 2021 and the statements of operations for the year then ended.

Please note that this is the first set of financial statements since changing the fiscal year-end from December 31 to June 30. As such, these reports reflect a shortened 6-month period, from January 1, 2021 to June 30, 2021, when compared to the previous year's 12-month period.


I have not performed an audit or review engagement in respect to these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

A number of errors were found on the 2020 annual financial statements and the original 2021 annual financial statements after being approved at the AGM. These current statements reflect the position after reconciling with updated revenues and expenses for 2020, and updated cash position for 2021.

November 27, 2022

Saskatoon, Saskatchewan



Grant Schroeder, Treasurer

BURNT THICKET THEATRE SOCIETY
STATEMENT OF OPERATIONS
(Unaudited - See Notice to Reader)
FOR THE YEAR ENDED JUNE 30, 2021

	<u>2021</u>	<u>2020</u>
REVENUE		
Donations from businesses	\$ 1,800.00	\$ 5,900.00
Donations from individuals	1,880.00	5,944.96
Ticket sales	0	18,230.28
Grant revenue and other income	0	26,924.99
	3,680.00	56,972.37
 EXPENDITURES		
Insurance	1,843.16	641.66
Interest and bank charges	76.58	284.89
Meals and entertainment	570.00	339.58
Office expenses	282.10	541.21
Subcontractors	3,512.00	11,200
Professional fees	87.52	330.19
Supplies	10,904.12	15,263.32
Ticket Refunds	0	245.00
	17,275.48	28,845.85
 EXCESS OF REVENUES OVER EXPENDITURES	 \$ -13,595.48	 \$ 28,162.52

(see accompanying notes)
BURNT THICKET THEATRE SOCIETY
STATEMENT OF FINANCIAL POSITION
(Unaudited - See Notice to Reader)
AS AT JUNE 30, 2021

	<u>2021</u>	<u>2020</u>
ASSETS		
CURRENT		
Cash and equivalents (note 2)	\$ 27,247.75	\$ 40,864.01
Accounts receivable	-	-
GST receivable	62.88	45.37
	<u>27,310.63</u>	<u>40,909.38</u>
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable	<u>0</u>	<u>-3.27</u>
	<u>0</u>	<u>-3.27</u>
NET ASSETS		
Previous year's net assets	40,906.11	12,779.59
Current year's earnings	<u>-13,595.48</u>	<u>28,126.52</u>
	<u>27,310.63</u>	<u>40,906.11</u>
	<u>\$ 27,310.63</u>	<u>\$ 40,909.38</u>

(see accompanying notes)
BURNT THICKET THEATRE SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
(Unaudited - See Notice to Reader)
JUNE 30, 2021

Burnt Thicket Theatre Society was incorporated as a charitable organization on March 11, 2014. Its main charitable activity is to enliven audiences, artists, and young creatives through original performance via an ensemble of artists to integrate spiritual and artistic practices in the creation of new theatre works and to lead artists and audiences to live more engaged lives for the common good of Canadian society.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

2. CASH AND CASH EQUIVALENTS

Cash is represented by:	<u>2021</u>	<u>2020</u>
Cash	\$ 17,331.55	\$ 32,497.73
PayPal account	9,916.20	8,366.26
	<u>\$ 27,247.75</u>	<u>\$ 40,863.99</u>

3. COMPARATIVE STATEMENTS

2021 is a six month period due to a change in fiscal year end. 2020 represents a twelve month period.

APPROVED ON BEHALF OF THE BOARD:



Carol Tebay, President

Dec. 6, 2022
