

Burnt Thicket Theatre Society

Financial Statements

(Unaudited - See Notice to Reader)

June 30, 2022

BURNT THICKET THEATRE SOCIETY

JUNE 30, 2022

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NOTICE TO READER

On the basis of information provided by management and those charged with governance, I have compiled the statement of financial position of Burnt Thicket Theatre Society as at June 30, 2022 and the statements of operations for the year then ended.

Please note that this set of financial statements represents the first full 12-month fiscal period after a change of the fiscal year-end from December 31 to June 30. The previous fiscal year was a 6-month stub year from January 1, 2021 to June 30, 2021.

I have not performed an audit or review engagement in respect to these financial statements and, accordingly, I express no assurance thereon.

An error was discovered in the grant revenue line and has been corrected in these revised financial statements. Grant money paid in June 2022 that was allocated for the 2022-2023 fiscal year was incorrectly reported as revenue in 2022, and has been changed to deferred revenue.

Readers are cautioned that these statements may not be appropriate for their purposes.

October 8, 2023

Saskatoon, Saskatchewan

A handwritten signature in black ink, appearing to read "Grant Schroeder", is written over a light gray rectangular background.

Grant Schroeder, Treasurer

BURNT THICKET THEATRE SOCIETY
STATEMENT OF OPERATIONS
(Unaudited - See Notice to Reader)
FOR THE YEAR ENDED JUNE 30, 2022

	<u>2022</u>	<u>2021</u>
REVENUE		
Donations from businesses	\$ 5,690.00	\$ 1,800.00
Donations from individuals	5,172.74	1,880.00
Ticket sales and production revenue	2,670.36	0
Grant revenue and other income	78,125.00	0
	91,658.10	3,680.00
EXPENDITURES		
Advertising and promotion	4,607.00	0
Insurance	2,621.76	1,843.16
Interest and bank charges	255.62	76.58
Meals and entertainment	342.12	570.00
Office expenses	515.40	282.10
Professional fees	10.00	87.52
Subcontractors	26,518.90	3,512.00
Supplies	34,672.36	10,904.12
	69,585.83	17,275.48
EXCESS OF REVENUES OVER EXPENDITURES	\$ 22,072.27	\$ -13,595.48

(see accompanying notes)
BURNT THICKET THEATRE SOCIETY
STATEMENT OF FINANCIAL POSITION
(Unaudited - See Notice to Reader)
AS AT JUNE 30, 2022

	<u>2022</u>	<u>2021</u>
ASSETS		
CURRENT		
Cash and equivalents (note 2)	\$ 72,801.03	\$ 27,247.75
Accounts receivable	-	-
GST receivable	60.27	62.88
	<u>72,861.30</u>	<u>27,310.63</u>
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable	2,478.40	0
Deferred revenue	21,000.00	
	<u>23,478.40</u>	<u>0</u>
NET ASSETS		
Previous year's net assets	27,310.63	40,906.11
Current year's earnings	22,072.27	-13,595.48
	<u>59,382.90</u>	<u>27,310.63</u>
	<u>\$ 72,861.30</u>	<u>\$ 27,310.63</u>

(see accompanying notes)

BURNT THICKET THEATRE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

(Unaudited - See Notice to Reader)

JUNE 30, 2022

Burnt Thicket Theatre Society was incorporated as a charitable organization on March 11, 2014. Its main charitable activity is to enliven audiences, artists, and young creatives through original performance via an ensemble of artists to integrate spiritual and artistic practices in the creation of new theatre works and to lead artists and audiences to live more engaged lives for the common good of Canadian society.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

2. CASH AND CASH EQUIVALENTS

Cash is represented by:	<u>2022</u>	<u>2021</u>
Cash	\$ 60,219.31	\$ 17,331.55
PayPal account	12,581.72	9,916.20
	<u>\$ 72,801.03</u>	<u>\$ 27,247.75</u>

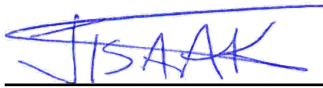
3. COMPARATIVE STATEMENTS

2021 is a six month period due to a change in fiscal year end. 2022 represents a twelve month period.

APPROVED ON BEHALF OF THE BOARD: Oct. 16, 2023



Carol Tebay, President Emeritus



Jessica Isaak, President

APPROVED BY THE MEMBERS at the Oct. 30, 2023 AGM
