

Burnt Thicket Theatre Society

Financial Statements

(Unaudited - See Notice to Reader)

June 30, 2023

BURNT THICKET THEATRE SOCIETY

JUNE 30, 2023

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FINANCIAL STATEMENTS

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NOTICE TO READER

On the basis of information provided by management and those charged with governance, I have compiled the statement of financial position of Burnt Thicket Theatre Society as at June 30, 2023 and the statements of operations for the year then ended.

I have not performed an audit or review engagement in respect to these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

October 8, 2023

Saskatoon, Saskatchewan

A handwritten signature in black ink, appearing to read "Grant Schroeder". The signature is written in a cursive style with a horizontal line underneath it.

Grant Schroeder, Treasurer

BURNT THICKET THEATRE SOCIETY
STATEMENT OF OPERATIONS
(Unaudited - See Notice to Reader)
FOR THE YEAR ENDED JUNE 30, 2023

| | <u>2023</u> | <u>2022</u> |
|---|--------------------------|-------------------------|
| REVENUE | | |
| Donations from businesses | \$ 8,000.00 | \$ 5,690.00 |
| Donations from individuals | 6,255.00 | 5,172.74 |
| Ticket sales and production revenue | 20,733.77 | 2,670.36 |
| Grant revenue and other income | 47,591.09 | 78,125.00 |
| | 82,579.86 | 91,658.10 |
| EXPENDITURES | | |
| Advertising and promotion | 838.05 | 4,607.00 |
| Insurance | 2,776.66 | 2,621.76 |
| Interest and bank charges | 466.18 | 255.62 |
| Meals and entertainment | 424.21 | 342.12 |
| Office expenses | 683.06 | 515.40 |
| Professional fees | 102.00 | 10.00 |
| Subcontractors | 34,513.82 | 26,518.90 |
| Supplies | 88,256.52 | 34,672.36 |
| | 128,060.50 | 69,585.83 |
| EXCESS OF REVENUES OVER EXPENDITURES | \$ -45,480.64 | \$ 22,072.27 |

(see accompanying notes)

BURNT THICKET THEATRE SOCIETY
STATEMENT OF FINANCIAL POSITION
(Unaudited - See Notice to Reader)
AS AT JUNE 30, 2023

| | <u>2023</u> | <u>2022</u> |
|-----------------------------------|---------------------|---------------------|
| ASSETS | | |
| CURRENT | | |
| Cash and equivalents (note 2) | \$ 24,189.23 | \$ 72,801.03 |
| Accounts receivable | 3,469.42 | - |
| GST receivable | 60.27 | 60.27 |
| | <u>27,718.92</u> | <u>72,861.30</u> |
| LIABILITIES AND NET ASSETS | | |
| CURRENT | | |
| Accounts payable | 2,291.66 | 2,478.40 |
| Deferred revenue | 21,525.00 | 21,000.00 |
| | <u>23,816.66</u> | <u>23,478.40</u> |
| NET ASSETS | | |
| Previous year's net assets | 49,382.90 | 27,310.63 |
| Current year's earnings | -45,480.64 | 22,072.27 |
| | <u>3,902.26</u> | <u>49,382.90</u> |
| | <u>\$ 27,718.92</u> | <u>\$ 72,861.30</u> |

(see accompanying notes)

BURNT THICKET THEATRE SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
(Unaudited - See Notice to Reader)

JUNE 30, 2023

Learn more about our vision, mission, values and mandate at burnthicket.com/about-us.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

2. CASH AND CASH EQUIVALENTS

| Cash is represented by: | <u>2023</u> | <u>2022</u> |
|--------------------------------|---------------------|---------------------|
| Cash | \$ 23,603.63 | \$ 60,219.31 |
| PayPal account | 585.60 | 12,581.72 |
| | <u>\$ 24,189.23</u> | <u>\$ 72,801.03</u> |

APPROVED ON BEHALF OF THE BOARD: Oct. 16, 2023



Jessica Isaak, President



Grant Schroeder, Treasurer

APPROVED BY THE MEMBERS at the Oct. 30, 2023 AGM
