

Burnt Thicket Theatre Society

Financial Statements

(Unaudited - See Notice to Reader)

June 30, 2024

BURNT THICKET THEATRE SOCIETY
JUNE 30, 2024
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NOTICE TO READER

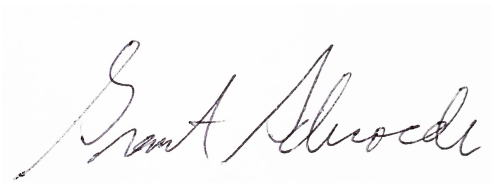
On the basis of information provided by management and those charged with governance, I have compiled the statement of financial position of Burnt Thicket Theatre Society as at June 30, 2024 and the statements of operations for the year then ended.

I have not performed an audit or review engagement in respect to these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

October 8, 2024

Saskatoon, Saskatchewan

A handwritten signature in black ink, appearing to read "Grant Schroeder". The signature is written in a cursive style with a horizontal line underneath the name.

Grant Schroeder, Treasurer

BURNT THICKET THEATRE SOCIETY
STATEMENT OF OPERATIONS
(Unaudited - See Notice to Reader)
FOR THE YEAR ENDED JUNE 30, 2024

	<u>2024</u>	<u>2023</u>
REVENUE		
Donations from businesses	\$ 10,520.00	\$ 8,000.00
Donations from individuals	5,653.20	6,255.00
Ticket sales and production revenue	27,857.08	20,733.77
Grant revenue and other income	61,303.12	47,591.09
	<u>105,333.40</u>	<u>82,579.86</u>
EXPENDITURES		
Advertising and promotion	300.00	838.05
Insurance	2,884.58	2,776.66
Interest and bank charges	364.47	466.18
Meals and entertainment	513.47	424.21
Office expenses	1,766.97	683.06
Professional fees	121.25	102.00
Subcontractors	38,877.63	34,513.82
Supplies	60,053.80	88,256.52
	<u>104,882.17</u>	<u>128,060.50</u>
EXCESS OF REVENUES OVER EXPENDITURES	\$ 451.23	\$ -45,480.64

(see accompanying notes)

BURNT THICKET THEATRE SOCIETY
STATEMENT OF FINANCIAL POSITION
(Unaudited - See Notice to Reader)
AS AT JUNE 30, 2024

	<u>2024</u>	<u>2023</u>
ASSETS		
CURRENT		
Cash and equivalents (note 2)	\$ 43,750.94	\$ 24,189.23
Accounts receivable	0.00	3,469.42
GST receivable	0.00	60.27
	<u>43,750.94</u>	<u>27,718.92</u>
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable	1,987.45	2,291.66
Deferred revenue	37,410.00	21,525.00
	<u>39,397.45</u>	<u>23,816.66</u>
NET ASSETS		
Previous year's net assets	3,902.26	49,382.90
Current year's earnings	451.23	-45,480.64
	<u>4,353.49</u>	<u>3,902.26</u>
	<u>\$ 43,750.94</u>	<u>\$ 27,718.92</u>

(see accompanying notes)

BURNT THICKET THEATRE SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
(Unaudited - See Notice to Reader)
JUNE 30, 2024

Learn more about our vision, mission, values and mandate at burntthicket.com/about-us.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

2. CASH AND CASH EQUIVALENTS

Cash is represented by:	<u>2024</u>	<u>2023</u>
Cash	\$ 43,606.67	\$ 23,603.63
PayPal account	144.27	585.60
	<u>\$ 43,750.94</u>	<u>\$ 24,189.23</u>

APPROVED ON BEHALF OF THE BOARD: October 26, 2024



Jessica Isaak, President



Adam Bourassa, Secretary

APPROVED BY THE MEMBERS at the Oct 28, 2024 AGM:
